

MEMORANDUM OF UNDERSTANDING

Between The Undersigned Signed On This 02 Day of November 2023.

Shiv Nadar “Institution of Eminence” Deemed to be University, an Institution of Eminence Deemed to be University notified by Minister of Education, Govt. of India in terms of UGC (Institute of Eminence Deemed to be Universities) Regulation, 2017 situated at NH91, Tehsil Dadri, Gautam Buddha Nagar, Uttar Pradesh, 201314 (hereinafter referred to as “**Shiv Nadar Institution of Eminence**”), which expression shall include its successors and assigns) of the other part.

AND

Indian Chemical Council having its Registered Office and National Headquarters at Sir Vithaldas Chambers, 16 Mumbai Samachar Marg, Mumbai - 400 001, (herein referred to as “**ICC**”), which expression shall include its successors and assigns) of the other part.

For ease of reference, Shiv Nadar Institute of Eminence and ICC shall be individually referred to as “Party” and collectively as “Parties”.

WHEREAS:

- A. Shiv Nadar Institution of Eminence** is a private research university and is committed to impart high quality education to its students and foster advancement of education in different engineering, scientific and management disciplines.
- B. Indian Chemical Council (ICC)** the apex national body representing all branches of the Chemical Industry in India such as Organic & Inorganic Chemicals, Plastics & Petrochemicals & Petroleum Refineries, Dyestuffs & Dye-intermediates, Fertilizers & Pesticides, Specialty Chemicals, Paints etc.
- C. Both parties** are interested in utilizing their intellectual capabilities and pool knowledge to come up with solutions relevant to areas of technology worked upon by **ICC and Shiv Nadar Institution of Eminence**.
- D. The purpose** of this Memorandum of Understanding (“**MoU**”) is to initiate Academia Industry Partnership (AIP). The objective of the AIP is to reduce the gap between Industry expectations (practice) and Academic offerings (theory) by direct involvement of Industry to attain a synergy.

Now, Therefore The Parties Set Forth Their Preliminary Understanding As Follows:-

1. Scope & Objective of the MoU

- i. Facilitate the Creation of Centres of Excellence (“CoEs”).**

ICC to facilitate the creation of CoEs at **Shiv Nadar Institution of Eminence**. Through the CoEs **Shiv Nadar Institution of Eminence** aims to build niche capabilities according to industry needs.

ii. **Facilitate Research Project Sponsorship**

ICC to identify industry research projects where faculty may contribute and to facilitate the industry sponsorships and other resources mutually agreed upon to support the research projects conducted by **Shiv Nadar Institution of Eminence Faculty**.

2. Co-ordination

- i. Shiv Nadar Institution of Eminence and ICC will set up a “Joint Working Group” for coordination. Both Parties shall ensure that the Joint Working Group comprises appropriate personnel to discuss and implement the measures mentioned in this MoU. Both sides will also designate a Single Point of Contact (SPOC) for coordinating various academic activities and for administration purposes.
 - ii. In addition to above, Shiv Nadar Institution of Eminence shall be represented by its designated members as and when necessary. Also, ICC shall be represented by its designated members as and when necessary.
 - iii. The Parties hereby acknowledge and agree that they shall take all reasonable steps to cooperate and ensure the successful implementation of all measures mutually agreed to in the areas mentioned in this MoU.
3. Both parties confirm that they have full capacity, power and authority to enter into this MoU; and during the continuance of this MoU, will continue to have full capacity, power and to act as partner under this MoU and to carry out and perform all duties and obligations as contemplated herein and have already taken and will continue to take all necessary actions to authorize; the execution, delivery and performance of this MoU.
4. In addition, both the parties agree to undertake activities for the joint objectives as and when necessitated and agreed upon by both the parties.

5. Terms and Termination

- i. This MoU shall remain in effect for a period 5 years starting from 02/11/2023 till 01/11/2028 unless terminated earlier by the Parties. Any amendment to this MoU, pursuant to mutually agreed revisions of the terms, by the Parties, shall be in writing and signed by both Parties.
- ii. Either Party shall have the right to terminate this MoU by giving sixty (60) days prior written notice to the other Party.
- iii. The MoU may be revised at any point of time by mutual discussions.

6. Confidentiality

- i. Neither Party shall, without the prior written consent of the other Party disclose to any third party the contents of this MoU or any information obtained by either Party in performance of or in connection with this MoU. The Parties agree to take all reasonable measures to maintain the confidentiality of all such Confidential Information which in no event will be

less than the measures it uses to maintain the confidentiality of its own information of similar importance.

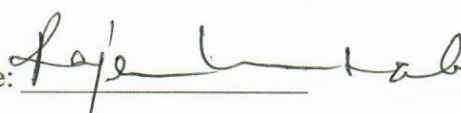

- ii. The obligations of confidentiality shall come into effect upon the signing of this MoU and shall survive for One (1) year even after the termination of this MoU.


7. Liability

Neither party shall be liable for any direct, indirect or consequential loss, damage, cost or expense of any kind whatsoever and however caused whether arising under statute, contract and tort or otherwise this MoU.

8. Entire Understanding

This MoU contains the entire understanding of the Parties with respect to the subject matter addressed herein and supersede, replace and merge all prior understandings, promises, representations and agreements, whether written or oral, relating thereto.

INDIAN CHEMICAL COUNCIL	SHIV NADAR INSTITUTION OF EMINENCE
Signature: 	Signature: 
Mr. Rajen K. Mariwala President, Indian Chemical Council	Dr. Sanjeev Yadav Head, Department of Chemical Engineering.

Witness: 

Witness: 